

NEW ENGLAND STATE TAX COVID-19 UPDATES

| State | Tax | Extension | For Further Information: |
|-------|-------------------------------------|--|---|
| NH | Business Taxes and I&D Tax | 3/30/20: Two-part relief has been provided for taxpayers with Business Taxes (BPT and BET) and Interest and Dividends (I&D) Tax. <u>Part A</u> , applicable to all Business and I&D taxpayers, retains the April 15th filing and tax payment but waives interest and penalties on any underpayment made on the 7-month extension if the April 15th payment is no less than the 2018 tax liability. Similar relief applies to 1st quarter estimated tax payments. <u>Part B</u> , applicable to calendar-year taxpayers with 2018 Business Taxes of \$50,000 or less and 2018 I&D 2018 taxes of \$10,000 or less, extends the April 15th payment on both taxes to June 15th (no interest and penalties if paid by June 15th). Part B taxpayers still have the 7-month extension available to them, but the extension payment must equal or exceed either the 2018 or 2019 tax liabilities for continued waiver of interest and penalties. These Part B thresholds are estimated to account for 98% of all BPT, BET and I&D taxpayers. | TIR 2020-01 |
| | Property Taxes | 4/3/20: With property tax bills due July 1st, the Governor has authorized municipalities and counties to use their abatement authority to grant blanket abatements of the interest charged on all property taxes not paid after their assessment, for the duration of the State of Emergency. Individual applications for abatements of interest are not required pursuant to this Emergency Order. Further, the temporary prohibition on foreclosures imposed by Emergency Order #4 will apply to late payment of property taxes. | Emergency Order 25 |
| MA | Income - Personal and Corporate | 4/3/20 - H. 4598, explained in TIR 20-4, permits: (1) for personal income, estate and trust income, and partnership composite taxpayers, all returns and payment for the 2019 calendar year due 4/15/20 are due 7/15/20, as well as installment payments on individual deemed repatriated income and estimated taxes due 4/15 and 6/15; and (2) for corporate excise taxpayers with a 4/15/20 due date, tax returns and payments are not delayed, but late-file and late-pay penalties are waived if paid and filed by 7/15/20. However, automatic extension due dates are based on the original 4/15 due dates. Further, corporate taxpayers that seek an automatic extension must still pay the amount required by 4/15 (a taxpayer that pays the amount required for extension on 7/15 will not have a valid extension, but late-file and late-pay penalties will still be waived through the period of 7/15/20. | 3/27 Governor Baker Release 4/3 TIR 20-4 |
| | Sales & Use, Meals & Rooms | 3/20/20: Pursuant to an emergency regulation (830 CMR 62C.16.2(7), (11)), businesses whose cumulative liability was less than \$150,000 in the 12 months ending February 29, 2020 may extend returns and payments due between March 20th and May 31st to June 20th. This relief excludes marijuana retailers, marketplace facilitators and vendors selling motor vehicles. Businesses not meeting these thresholds may have late filing and late payment penalties waived for the same period, if returns and payments are made by June 20th, but interest will continue to accrue. | Gov Baker Announcement TIR 20-2 |
| VT | Personal and Corporate Income Taxes | 3/24/20: DOT adopts the federal extension for payment and filing to July 15, 2020. | DOT Website Update |
| | Sales & Use, Meals & Rooms | 3/24/20: Waiver of penalties and interest for March and April filings. | DOT Website Update |
| | General | 3/25/20: FAQs Issued | 3/25 FAQs |
| CT | Business Income | 04/14/20: CT DRS extends the due dates for pass-through entity tax, unrelated business income tax, corporation business tax and other income taxes to July 15, 2020. | DRS COVID-19 Webpage |
| | Personal Income | 3/20/20: DRS adopts the federal extension for payment and filing to July 15, 2020. | 3/20 DOR Website Update |
| | Sales & Use / Occupancy | 3/30/20: DRS extends the filing and payment deadlines for sales tax and room occupancy tax for small businesses (those with \$150,000 or less in annual taxes), applicable to taxes due March 31st through May 31st. | 3/30 Press Release |
| | General | 3/25/20: FAQs Issued | 3/25 FAQs |
| ME | Income / Franchise | 3/26: Maine adopts the federal extension for payment and filing to July 15, 2020. The extension applies to corporate income tax, individual income tax and franchise taxes, but not sales and use tax or withholding tax. | 3/26 Maine Tax Alert |
| RI | Sales & Use | 3/20/20: March sales tax deadlines still apply. Penalty abatement requests can be made under the normal procedures. | www.tax.ri.gov/COVID |
| | Income Tax | 4/6/20: RI adopts the federal extension for payment and filing to July 15, 2020. The Advisory addresses all taxpayers and tax types. | 2020-11 Advisory (rev. 4-6) |

4/16/20 RYP Update